

Extension of term for the Board of Directors

At the meeting of 21 April 2018, the Board of Directors of HEDNO found that there are conditions for the implementation of the second passage of subparagraph (a), of paragraph 1, article 11 of the Memorandum of Association currently in force. As a result, the terms of the Chairman and CEO Mr Hatziargyriou Nikolaos, the Vice Chairman of the Board of Directors Mr Misdanitis Athanasios, the Deputy CEO Mr Spigkos Christos and Members of the Board of Directors Mr Dimitriou Vassilios, Diamantis Stefanos and Komninos Konstantinos, which ended in 20 April 2018, are automatically extended until the date of the next Ordinary General Meeting of the Company.

This is the composition of the Board of the Directors based on each of these extensions of term:

- Hatziargyriou Nikolaos, Professor at the School of Electrical and Computer Engineering of the National Technical University of Athens (EMP), Chairman and CEO (Executive Member)
- Misdanitis Athanasios, Economist, Chairman of the Board of Directors (Executive Member)
- Spigkos Christos, Electrical Engineer, Director and Deputy CEO (Executive Member)
- Dimitriou Vassilios, Electrical Engineer, Director (non-Executive Member)
- Diamantis Stefanos, Mechanical - Electrical Engineer, Director (Non-Executive Member)
- Komninos Konstantinos of Efstratios, Mechanical Engineer, Director (Non-Executive Member) and
- Masouras Konstantinos of Theofanis, Representative of the Employees, Director (Non-Executive Member)

The term of the Members of the Board of Directors is extended until the date of the next Ordinary General Meeting of the Company



The term of the Representative of the Employees ends on 23 June 2019.

Athens, 23 April 2018

By the Press Office