

## ANNOUNCEMENT

### **Appointment of General Manager for Support Operations**

Mr. Broustis Michael was appointed to undertake the duties of the General Manager for Support Operations in the Hellenic Electricity Distribution Network Operator S.A. (HEDNO S.A.) – 100% subsidiary of PPC S.A.

Mr. Broustis was born in Athens in 1963, he is married and father of two children. He graduated from Maraslio and Varbakeio Schools. He has a bachelor degree from Athens School of Economics and Business and Masters Degree specialized in Economics and Econometrics from the University of Kent in UK. He is a scientific collaborator on energy issues of the Institute for Regional Development of Panteion University and member of the Research Team on Economics of the Environment and Sustainable Development in Panteion University.

Between the period 1987 and 1991, he worked as operational researcher in the Ministry of National Defense, as temporary Assistant Researcher in Chalkida and Athens Technological Institutions, as Chief Financial Officer at "Mortgage Insurance Agents Consultants S.A." (Subsidiary of National Mortgage Bank), as well as research associate in Athens Institute of Professional Training.

In 1991, he was integrated into PPC's personnel in the Finance Division. Within the period 7/2003 and 12/2007, he worked as Assistant Director in the Finance Division. Within the period 12/2007-3/2013, he was appointed Director of the Finance Division. Between 4/2013 and 12/2014, he worked as General Manager, Responsible for Corporate Relations with Network Subsidiaries of PPC and member of PPC's Management Board.

He is still BoD Member in "Waste Syclo S.A." and "PPC Finance plc" (from 7/2014 Company's CEO).

Since 5/2013, he is Vice-Chairman of IPTO's Supervisory Body.

He is member of the Chamber of Commerce.

He was member of the Board of Directors in "PPC Telecommunications S.A." and "Independent Power Transmission Operator (IPTO) S.A.", as well as member in "Enterprise Risk Management" Group and Eurelectric "Finance and Economics" Group.

**Athens, 29<sup>th</sup> of December 2014**

**From the Press Office**